


FORETHOUGHT

# Wealth Circle

PLANNING

# OCTOBER NONPROFITS




*forethought planning*  
**WEALTH  
CIRCLES**

**2022**  
**SELECTED NONPROFIT RECIPIENT**




**WOMEN VENTURE**

FORETHOUGHT PLANNING IS COMMITTED TO SUPPORTING NONPROFITS WHOSE MISSION SUPPORTS EQUITY FOR WOMEN, PEOPLE OF COLOR, OF DIFFERENT ABILITIES, SUSTAINABILITY, FINANCIAL EDUCATION, CLOSING THE WEALTH GAP, ECONOMIC EQUITY ETC.



*forethought planning*  
**WEALTH  
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**Tubman**

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**How real estate impacts  
wealth gaps?**

# What do the numbers show us?

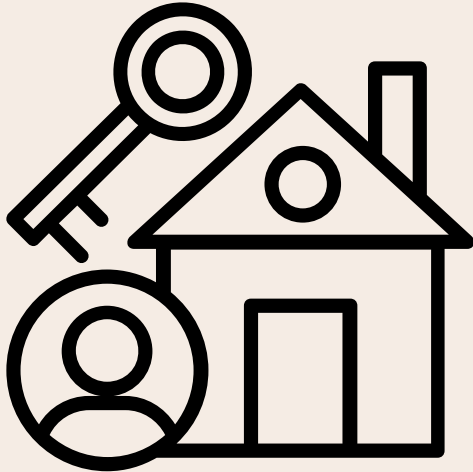
## HOME OWNERSHIP

BLACK HOME OWNERSHIP IS 44%

LATINO HOME OWNERSHIP IS 47%

ASIAN HOME OWNERSHIP IS 61.2%

WHITE HOMEOWNERSHIP IS 74%



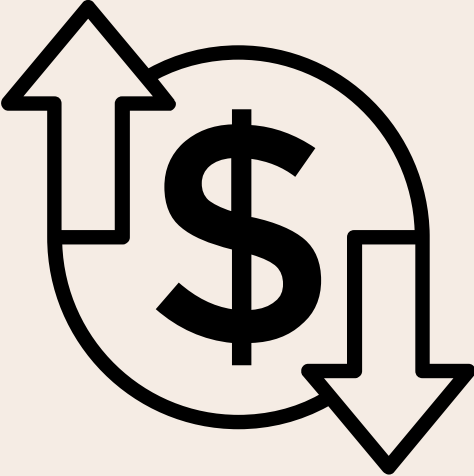
## NETWORTH

BLACK FAMILIES \$14,700

LATINO FAMILIES \$31,700

ASIAN FAMILIES \$91,440

WHITE FAMILIES \$187,300



## INCOME

BLACK HOUSEHOLDS \$45,208

LATINO FAMILIES \$57,981

WHITE FAMILIES \$71,033

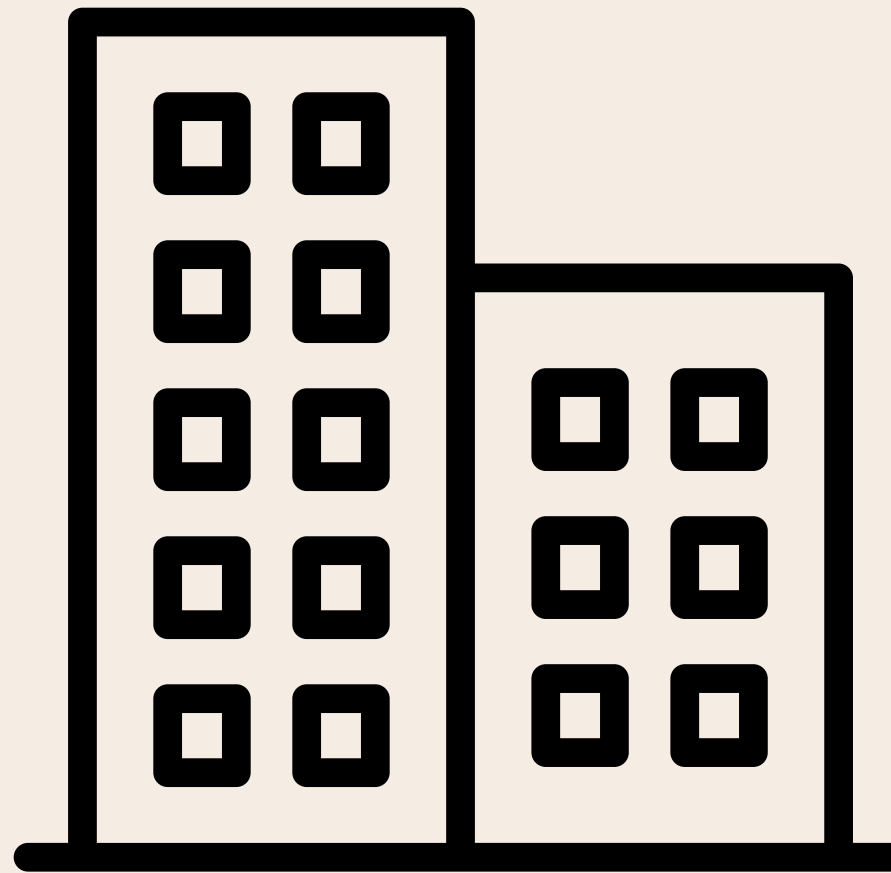
ASIAN FAMILIES \$101,418



Sources: [www.nar.realty](http://www.nar.realty) and <https://inequality.org>

# Commercial Real Estate Ownership

NONRESIDENTIAL COMMERCIAL REAL ESTATE GENERATED \$512 BILLION IN REVENUE IN 2020



3% OF BLACK HOUSEHOLDS OWN COMMERCIAL REAL ESTATE  
IN COMPARISON TO 8% OF WHITE HOUSEHOLDS

SOURCE: BLOOMBERG.COM



**What is equity in lending?**

# Discrimination in Real Estate & Lending

12.5% BLACK  
HOMES  
VALUES LESS  
THAN COST

18% OF LOANS  
IN MN ARE  
DENIED TO  
BLACK  
APPLICANTS

20% OF BLACK  
HOUSEHOLDS  
HAVE  
INCOME HIGHER  
THAN \$100,000

46-50% OF  
DIVERSE HOME  
BUYERS WERE  
STEERED TO A  
SPECIFIC  
NEIGHBORHOOD



How can we  
create change?



# Plan to take action

1

Interview your  
representatives

2

Understand  
Financials

3

Advocate for  
yourself

4

Report any  
discrimination

# forethought

## PLANNING

WEALTH MANAGEMENT | FINANCIAL PLANNING | INVESTMENTS

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